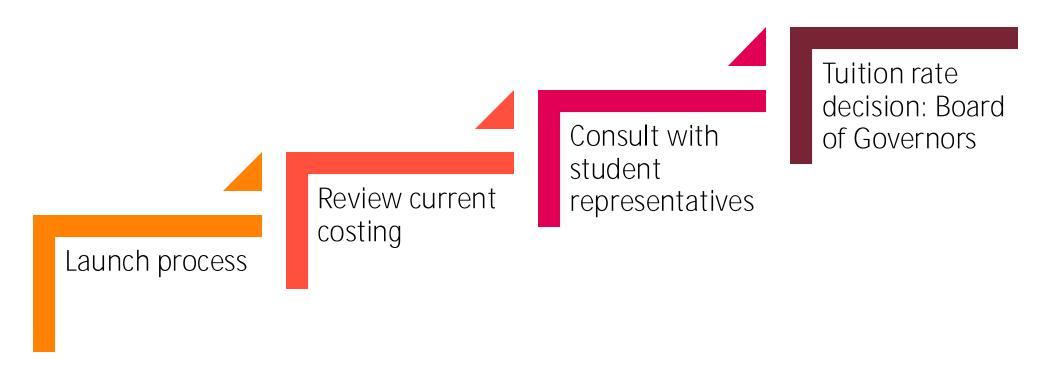
Okanagan College

2025 / 2026 Tuition

December 2024



Each fall, OC reviews domestic and international tuition to determine the rate for the following academic year. The process includes a review of operational costs to deliver programming and other relevant information.





Domestic tuition

Post-secondary institutions

Domestic tuition

In September 2024, the Okanagan College Board of Governors approved a **two per cent increase** to domestic student tuition for the 2025/26 academic year.

This is complies with _____ and will come into effect in September 2025. The tuition limit policy applies to domestic tuition only.



Prior to setting international student tuition each year, an annual review includes the following considerations:

The impact of increases on current international students

The ability of the College to provide quality instruction and supports to all students

Tuition transparency and predictability for students international market position as an institution of choice

Okanagan

expenses and financial sustainability

Okanagan



Tuition transparency measures <u>announced by the provincial government this</u> <u>past summer</u> require institutions to set tuition rates for new (incoming) international students for each year of their program, up to four years.

Costing analysis by the College indicates that an increase of **4.8 per cent to international student tuition is required in 2025/26 and for each of the three years following**. This reflects the rate at which costs increase year over year.



Last year, the OC Board of Governors provided direction to administration that international tuition should be costed on a break-even basis.

Analysis showed OC was at break-even only when **Direct Instructional + Direct Student Services** costs were considered.

Direct instructional: Faculty/instructors, learning management system, etc.

Direct student services: Library Services, Counselling, Student Services,

However, when other costs are factored in, the College has <u>not</u> achieved breakeven. To correct this structural costing issue, OC needs to adjust international student tuition on a **one-time** basis.



Indirect college services: Information technology services, facility costs, corporate services (Finance, HR), etc.

Other: amortization, interest



The current international student tuition rate in 2024/25 is \$1,696 for each 3-credit course, or \$16,960/year for a fulltime student (10 credits).

with indirect college services and other costs

included, a 3-credit course would be costed at \$2,360, or \$23,600/year (10 credits).



A step increase of 4.8% for all <u>new</u> and <u>returning</u> international students effective September 2025. Cost per 3-credit course will increase by \$81 from \$1,696 to \$1,777.

A 40% international tuition rate increase for <u>new incoming</u> international students effective September 2026.

Cost per 3-credit course will increase from \$1,777 to \$2,488 (by \$711).

A 4.8% tuition increase for all <u>returning</u> international students effective September 2026.

| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 |
|--|---------|---------|---------|---------|---------|
| Returning or new students (those who started a program in 2024 or earlier) | Current | 4.8% | 4.8% | 4.8% | - |
| | \$1,696 | \$1,777 | \$1,862 | \$1,951 | - |
| Students starting a program in Fall 2025 | - | 4.8% | 4.8% | 4.8% | 4.8% |
| | - | \$1,777 | \$1,862 | \$1,951 | \$2,045 |
| Students starting a program in Fall 2026 | | - | 40% | 4.8% | 4.8% |
| | | - | \$2,488 | \$2,607 | \$2,732 |
| Students starting a program in Fall 2027 | | - | - | 4.8% | 4.8% |
| | | - | - | \$2,607 | \$2,732 |